



P.B. SIDDHARTHA COLLEGE OF ARTS & SCIENCE

Siddhartha Nagar, Vijayawada – 520 010
Autonomous - ISO 9001 – 2015 Certified

SEMESTER: III

No of Credits: 4

Business Laws

Commerce	22COHT33		B.Com (Honours) A&F/TPP/BPM
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Offered to: B.Com (Honors) A&F, B.Com (Honors) TPP & B.Com BPM

Course Type: Core (Theory)

Year of Introduction: 2021-22

Year of Revision:

Percentage of Revision:

Semester: III

Credits : 4

Hours Taught: 75 hrs. Per Semester

Course Prerequisites: The students opting for this course should have some basic knowledge of law relating to the economic laws. The student is expected to adopt business customs and traditions with the existing laws and the amendments.

Course Objectives:

1. The objective of this course is to acquaint the students with basic laws to be followed at the time of undertaking the business activities
2. The objective of this course is to acquaint the students with different forms of business organisations in the business field and the law relating to their incorporation and operations.
3. The objective of this course is to acquaint the students with the technical implications with reference to parties and technicalities with reference to any contracts to be followed at the time of undertaking the business activities

Course Outcomes : At the end of this course, students should be able to:

CO1 : Impacts the students in acquiring the basic knowledge regarding contracts in business and the role of parties to the contract and impact of it to “QUID- PRO-QUO” for the enforceability of the contract. (PO7 PO5)

CO2: Students will have clarity on competence of persons to the contract and their role in agreement for its enforceability. (PO 5)

CO3 : Students will have clarity on certain special type of contractual relationships. (PO 5)

CO4 : Students get knowledge in law and procedure relating to sale of goods in Indian context. (PO 6)

CO5 : Students get knowledge on protection given by existing Law and Practice relating to consumer protection. (PO5, PO7)

Syllabus

Course Details

Unit	Learning Units	Lecture Hours
I	Law of contracts-Nature & Kinds of Contracts- Contracts & agreement-Essentials of contract - Offer - Acceptance -Intention to create legal relations -Communication –Considerationn.	15
II	Free consent - Coercion- Undue influence - Fraud –Misrepresentation – Mistake - Capacity of Parties -Legality of object -Agreements not declared void - Legal formalities - Contingent contracts - Performance of contracts - Discharge of Contracts - Remedies for breach of contract - Quasi contracts.	15
III	Contracts of Indemnity - Contracts of Guarantee - Bailment – Pledge - Contract of agency	15
IV	Sale of Goods Act, 1930 -Contract of sale - Differences between Sale & Agreement to sell -Essentials for a valid contract of sale - Goods - Classification of goods - Conditions : - Types of Conditions Warranties : - Types of warranties -Comparison between conditions and warranties - Doctrine of Caveat emptor -Exceptions to the Doctrine of Caveat Emptor - Rules for the transfer of ownership - Transfer of Title by non-owners - Rights of Unpaid seller.	15
V	The Consumer Protection Act 1986 Objects of the Act -Basic rights of consumer - Consumer Forums - District Forum - State Commission - National Commission - Penalties for non-compliance of order. The Essential Commodities Act 1955: Objectives and applicability of the Act .-Control of production& supply - Distribution of essential commodities - confiscation of essential commodity - Distinction between Seizure and Confiscation - Penalties.	15

Textbook:

Author: K C Garg ,Vk Sareen,Mukesh Sharma RC Chawala. Book Title : Business Law. Publishing company: Kalyani publishers.

Recommended Reference book:

Author: 1. N. D. Kapoor, Book Title : Mercantile Law, Publishing company: Sultan Chand
2. SN Maheswari, SK Maheswari Business Laws, Himalaya Publications
House Mumbai

Course Delivery method : Face-to-face

Course has focus on : Foundation / Employability / Entrepreneurship

Co-curricular Activities:

1. Power point presentations
2. Role play
3. Seminar
4. Quiz
5. Field trips

Model Question Paper

Business Laws

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Max.: 75 Marks
Marks

Min. Pass: 30

Section-A

Answer Any SIX of the following questions

6 x 2 = 12 Marks

1. Define Contracts (CO1, L1)
2. Define Consideration- (CO1, L1)
3. What is Coercion (CO2, L2)
4. What is Quasi contracts (CO2, L2)
5. Contracts of Indemnity (CO3, L3)
6. Who is sub Agent (CO3, L4)
7. Caveat Emptor means (CO4, L3)
8. Sales Vs Barter system (CO4, L4)
9. Explain consumer protection act 1986 (CO5, L2)
10. Explain Confiscation (CO5, L2)

Section - B

Answer any FOUR of the following questions
Marks

4 x 12 = 48

11. Define Contract. What are the essentials of a valid contract?(CO1, L1)
12. Write the exceptions to the statement “no consideration no contract”.(CO1, L2)
13. What are the different modes of discharge of contract? (CO2, L4)
14. What are the rights and duties of a bailor (CO3, L2)
15. Explain sale and agreement to sell. Write the differences between sale and agreement to sell. (CO4, L4)
16. State the objectives of consumer protection council. (CO5, L1)

Section – C

Answer the following question.
Marks

1 x 15 = 15

Explain the role of consumer forum at various levels in protecting consumer rights in India. (CO4, L4)