



Memorandum of Understanding and Provisional Service Agreement



This **Partner Agreement** (the "**Agreement**") is made and entered into this 10th day of January, 2022 between,

Skillphul Business Toys Private Limited, a company registered under the Companies Act, 2013 having its Registered office at **#237, 2nd floor, 4th cross, AGB Layout, Bangalore, Karnataka – 560 090**, (hereinafter referred to as the "**Company**" which expression shall unless repugnant to context thereof, include its successors, transferees and assigns), and

P.B. SIDDHARTHA COLLEGE OF ARTS & SCIENCE, an Education Institute incorporated under the provisions of the companies Act 1956 having its Registered office at Siddhartha Nagar, Moghalrajpuram, Vijayawada-520010, Krishna District, Andhra Pradesh, represented through its directors and promoters (hereinafter referred to as the "**PBSCAS**" which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to include its Resultant Entity, successors, affiliates, partners and permitted assigns;

The Company and PBSCAS are hereinafter individually referred to as "**Party**" and collectively as "**Parties**".

WHEREAS:

- A. The Company carries an independent business vertical which offers Edutech platform and multi benefit ID cards to educational institutes through QuID app and card. The scope, benefits and commercials of the QuID are detailed in annexure 1 of this agreement.
- B. The PBSCAS has expressed its interest to offer benefits of QuID to the students.
- C. The Parties are therefore entering into this Agreement to record the terms of engagement of the Partners with the Company.

NOW THEREFORE, in consideration of the promises and the mutual agreement herein, the Parties agree as follows:

1. ENGAGEMENT AND SERVICES

- 1.1 The PBSCAS hereby engages the company to provide benefits of QuID card and platform to students who can be signed up on the QuID Platform as students for such consideration and subject to the terms, set out in this Agreement.
- 1.2 The Parties hereby agree that this Agreement is on a non-exclusive basis, and each Party is entitled to similar arrangements with other parties.
- 1.3 All financial transactions are subject to legal, KYC, regulatory compliance by student or parent and is separately governed by an agreement between QuID's banking partners and the student or parent. If in case there are any upfront fee collection product is opted by the institute, the same will be as per Subvention agreement between QuID, QuID's partner banks and the Institute.



2. OBLIGATIONS OF THE PARTNER

2.1 The PBSCAS shall:

2.1.1 provide verified and validated student details about the services provided on the Platform to students seeking knowledge and placement and financial assistance.

2.1.2 that all inquiries from potential references are submitted to the Company in the form required by the Company;

2.1.3 Understand that Business Toys / QuID is only a marketplace platform connecting students to service providers including the banks and various other stakeholders. Any liability arising out of third-party processes are out of scope of Business Toys business model.

2.1.4 liaise between students and the Company, on an ongoing basis, during the term of this agreement, as may be requested by the Company, from time to time.

2.1.5 comply with the all the regulation and law of the land.

2.2 The PBSCAS hereby agrees and acknowledges that he/she/it has fully understood the product and has read and understood the terms and conditions on the Platform and familiarised himself/herself/itself.

3. OBLIGATIONS OF THE COMPANY:

The Company shall:

3.1 Offer QuID platform and card to students to enhance knowledge and career opportunities along with educational and other financial assistance subject to terms and conditions.

3.2 Provide the required orientation of qualified inquiries and product knowledge to allow the Partner to disseminate information;

3.3 Attend to all inquiries and attach equal importance in processing applications as being done to the business sourced by its own staff; and

3.4 Regularly provide the required information on status of processing of inquiries generated through the contact