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Vijayawada

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MEMORANDUM OF AGREEMENT

BETWEEN

Andhra Pradesh State Skill Development Corporation (First Party)

AND

Siddhartha Academy of General & Technical Education (SECOND PARTY)

This Memorandum of Agreement (MoA) is entered into on 4th day of January, 2018. The Andhra Pradesh State Skill Development Corporation, represented by the Pratap Kumar Kar, Chief Finance Officer, APSSDC having its registered office at NTR Administrative Block, 2nd Floor, above arrival block, Pandit Nehru RTC Bus Stand, Vijayawada - 520002 (here in after referred to as "APSSDC" or First Party, which expression shall unless repugnant to this context or meaning thereof, includes its successor in office, legal representatives and permitted assigns) of the One Part.

And

1


PRINCIPAL

Parvataneni Brahmaya
Siddhartha College of Arts & Science
VIJAYAWADA - 520 010.

(16)

The Siddhartha Academy of General & Technical Education, a society, sponsors of P.B. Siddhartha College of Arts & Science registered under Provisions of **Society Registration Act. XXI of 1860** bearing registration number 45/1975; represented by Dr.M. Ramesh, Principal, P.B. Siddhartha College of Arts & Science, having its registered office at Siddhartha Nagar, Vijayawada; having an Educational Institution by the name P.B. Siddhartha College of Arts & Science located at Siddhartha Nagar, Vijayawada (here in after referred to as "PBSCAS" Second Party, which expression shall unless repugnant to this context or meaning thereof, includes its successor in office, legal representatives and permitted assigns) of the other Part.

WHEREAS

- (a) The Government of Andhra Pradesh has a vision to be among the three best states in India by 2022 and to achieve the status of a developed state by 2029. To spearhead the skilling activities at the state level, a separate Department of Skill Development, Entrepreneurship and Innovation has been set up along with its implementing arm - Andhra Pradesh State Skill Development Corporation (APSSDC), the first party, as the forefront of all skilling initiatives in the State. Thus, the Corporation is in the business of promoting skill development and entrepreneurship among different segments in the State of Andhra Pradesh. In its endeavors to enhance the Employability Skills of Under Graduate and Post Graduate course perusing students, the first party intended to establish Employability Skills Centres (ESCs) and progressive UG/ PG colleges/ Autonomous institutions / Govt Colleges / University Campus PG colleges. . In this direction, through this MOA, APSSDC intends to associate with PBSCAS to train different segments of students and Job seeking youth in systematic enhancement of Employability Skills towards gainful employment for students / Job seekers ;
- (b) The Second Party having been into Educational services through its College by name P.B. Siddhartha College of Arts & Science submitted a proposal to the first party, upon understanding the requirements and functions of proposed Employability Skill Centres (ESCs). As the second party has intention and requirements as per criterion and agreed to provide services to the first party on the terms and conditions as set forth in this MoA.
- (c) In pursuance thereof, the parties have agreed to enter into this Agreement.