



MEMORANDUM OF UNDERSTANDING



Between P. B. Siddhartha College of Arts & Science

An autonomous college under the jurisdiction of Krishna University, MTM.
Siddhartha Nagar, Moghalrajapuram,
Vijayawada -520010, Andhra Pradesh, INDIA



And SQUPUS Pvt. Ltd.,
Newmark house, Patrika Nagar,
Hyderabad, Telangana 500081
INDIA

This bipartite agreement (the “Bipartite Agreement”) is entered into on July 14, 2021 between:

1. **Parvathaneni Brahmayya Siddhartha College of Arts & Science**, Siddhartha Nagar, Moghalrajapuram, Vijayawada-520010, Andhra Pradesh, INDIA (hereinafter referred to as PBSCAS).
2. **SQUPUS Private Limited**, Newmark house, Patrika Nagar, Hyderabad, Telangana 500081, INDIA (hereinafter referred to as SQUPUS).

Each of the above individually referred to as a “Party” and collectively the “Parties”.

1. Whereas

PBSCAS with a fair intent of faculty exchange, students exchange and expertise sharing for the mutual benefit of two organizations. Subject delivery, training the faculty, hands-on experience, curriculum design, research, collaborations, consultancy and outreach programmes are the chosen fields for mutual cooperation for a period of five years starting from 14th July 2021.

Representations

Each party represents and warrants that:

- (i) It has the power to enter into this Agreement and has duly authorized the execution and delivery of this Agreement:

And

- (ii) Its obligations set out in this Agreement constitute its legal, valid and binding obligations enforceable in accordance with their terms.

2. Intellectual Property Rights:

Intellectual property rights of any design, product, prototype, idea that develops under the program shall rest with the concerned student/startups or its members and the college.



3. **Scope**

- Training: Artificial Intelligence, Block chain, Internet of Things, Programming Languages, Compiler Design, Design Thinking, Marketing, Strategy & Sales and also offer certificates to all the participants (monthly / quarterly).
- Hackathons: problem solving based Hackathons on real-time scenarios. Best solutions could be offered internship with SQUPUS could be financed to turn into a startup (monthly / quarterly).
- Entrepreneurships: Training on Entrepreneurship, Business Model (Canvas, Pitch Deck, Presentations, Marketing Strategy, Sales Strategy and help them from ideation to Customer Acquisition, and give them further online support as needed (frequently).
- Placements: SQUPUS train the students in technology / management (based on the requirement) in a generic arena. We also train the students on the specific skill needed for the particular company. We also help students getting placed through various job opportunities (annually).
- Corporate Relations: SQUPUS helps PBSCAS to connect with the industries for visits, discussions and knowledge sharing sessions ((monthly / quarterly).

4. **Exit**

PBSCAS retain the right to exit from this obligation without assigning any reasons but with 30 days notice and without any financial commitment.

5. **Arbitration and jurisdiction:**

- (i) All disputes that arise out of this agreement shall be amicably settled among parties and in case of any further dispute, shall be settled by the parties.
- (ii) PBSCAS will be responsible for all legal issues/litigations that arise from this agreement.
- (iii) This Agreement shall be governed by and construed in accordance with Indian law.
- (iv) The courts of Vijayawada have exclusive jurisdiction to here and decide any suit, action or proceedings, and to settle any disputes, which may arise out of or in connection with this Agreement and for these purposes each party irrevocably submits to the jurisdiction of the courts of Vijayawada.



IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the date first written above.

Signed by:


14/7/21

For and behalf of

P B. Siddhartha College of Arts & Science
Vijayawada-520010, Andhra Pradesh, INDIA

Witness:

1.  14/7/21

2.  14/7/21

Signed by:



SAI PAVAN VELIDANDLA

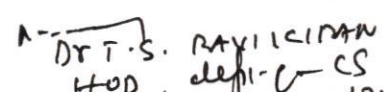
Founder & CEO,

SQUPUS Private Limited,

Newmark house, Patrika Nagar,
Hyderabad, Telangana 500081
INDIA

Witness:

1.  14/7/21

2. 
Dr T.S. RAYILURAM
HOD, Deptt - CS
14/07/2021