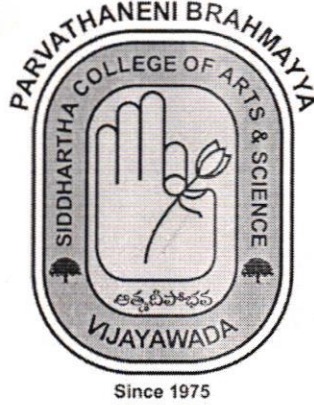


MEMORANDUM OF
UNDERSTANDING (MOU)
BETWEEN



P.B.SIDDHARTHA COLLEGE OF
ARTS & SCIENCE, SIDDHARTHA NAGAR,
VIJAYAWADA

&



SAADRUSO

SAADRUSO TECHNOLOGIES, 28, DOYENS
LAKESIDE TOWNSHIP, SERI LINGAMPALLY,
HYDERABAD- 500019

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereafter called as the 'MOU') is entered into on this the 3rd day of December – Two Thousand Twenty One (2022).

BETWEEN

P.B. Siddhartha College of Arts & Science, Siddhartha Nagar, Vijayawada, India - 520010 the first party represented herein by its DR.T.S.RAVI KIRAN, HEAD, DEPARTMENT OF COMPUTER SCIENCE (hereinafter referred as “**First Party**”, the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Saadruso Technologies, 28, Doyens Lakeside Township, Seri Lingampally, Hyderabad, the second party, and represented herein by its MR.PRAKASH KAZA, FOUNDER & CEO, SAADRUSO TECHNOLOGIES (hereinafter referred to as “**Second Party**”, company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

WHEREAS:

- A) First party is a higher Educational Institution named P.B. SIDDHARTHA COLLEGE OF ARTS & SCIENCE, Siddhartha Nagar, Vijayawada
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of *Skill Based Training, Education and Research.*
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.
- E) Saadruso Technologies, the Second Party is engaged in *Business, Software Consultancy, Skill Development, Education and R&D Services.*

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISE SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS.

CLAUSE 1: CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable *Teaching / Training Systems*, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the parties on the subject matter hereof.

CLAUSE 2: SCOPE OF THE MOU

- 2.1 The budding graduates from the institutions could play a key role in technological up-graduation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.