

ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

AS 997791

Sl.No. 363/ Dt. 22/02/2023 Rs. 50/-

Sold to Sri Chandan Patraik s/o Prabhu Das

For Whom... Yr Amaravati, CII Andhra Pradesh State office,

Vijayawada

M. Devi, Sravanthi
M. DEVI SRAVANTHI
LICENSED STAMP VENDOR
L.No: 06-27-001/2022
VALID UPTO: 31-12-2024
26-9-4, GANDHINAGAR,
VIJAYAWADA-520 003.
Cell: 9959033444

MEMORANDUM OF UNDERSTANDING ("MOU")

BETWEEN

CONFEDERATION OF INDIAN INDUSTRY
AND

P B SIDDHARTHA COLLEGE OF ARTS AND SCIENCE, VIJAYAWADA-520010

Agreed and executed on this Thursday of 23rd February 2023

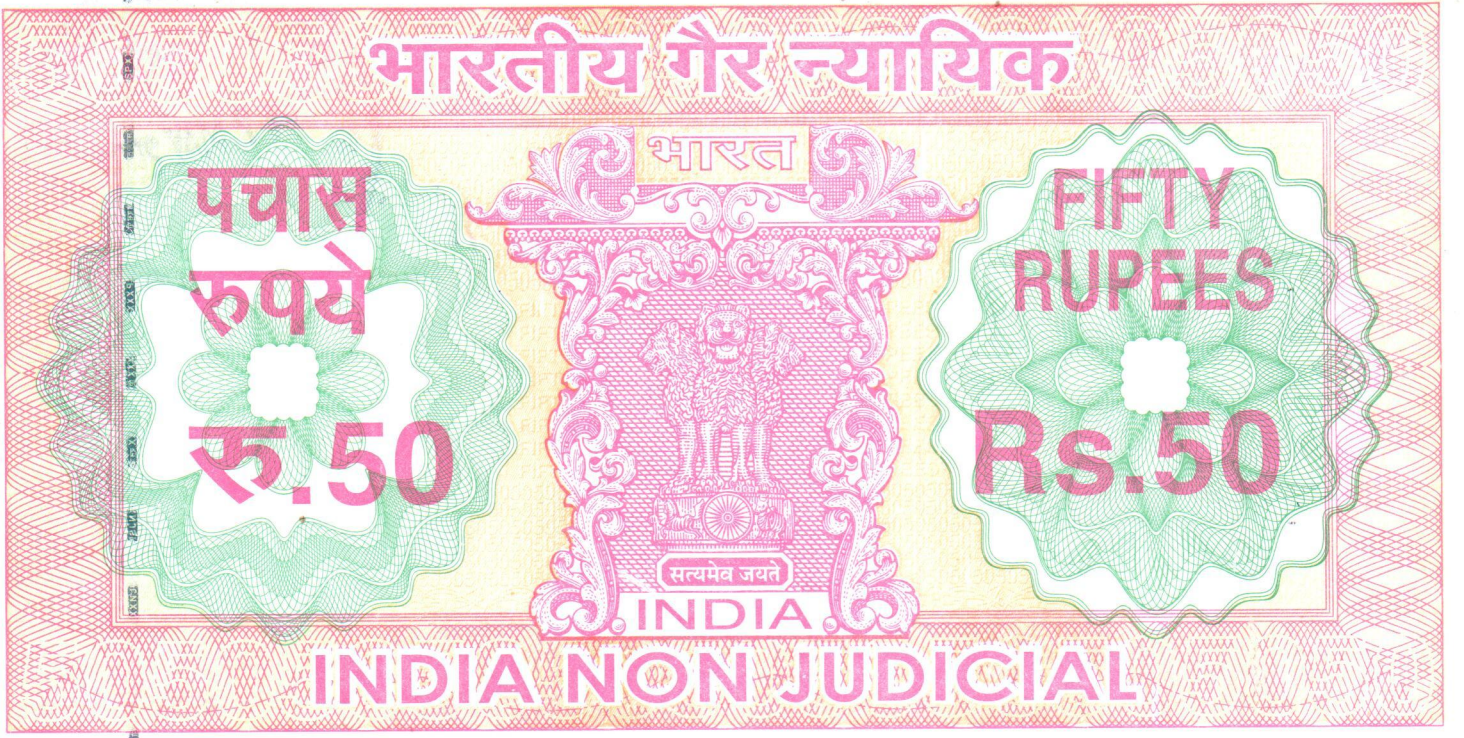
Confederation Of Indian Industry ("CII"), a society registered under the Societies Registration Act, 1860, a not for profit and industry managed organisation and having its Central Office at The Mantosh Sondhi Centre 23, Institutional Area, Lodi Road, New Delhi -110003, India (hereinafter referred to as "CII"), represented by its authorised signatory **Mr Mahesh Pinninti** (Yi Amaravati Chapter YUVA team), which expression shall unless repugnant to the context and meaning thereof include its successors, administrators and permitted assignees).

And

P B Siddhartha College of Arts And Science having its Head Office at Vijayawada (hereinafter referred to as "P B Siddhartha College Of Arts And Science") represented by its authorised signatory **Dr Meka Ramesh**, Principal which expression shall unless repugnant to the context and meaning thereof include its successors, administrators and permitted assignees).

(Handwritten signature in green ink)

(Handwritten signature in blue ink)



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

SI.No. 3632 Di. 22/02/2023 Rs. 50/-

Sold to Sri. Chandan Patnaik s/o Prabhu Das.

For Whom Y. Amaravati, CII Andhra Pradesh state office,

Vijayawada

AS 997795

M. Devi Sravanthi
M. DEVI SRAVANTHI
LICENSED STAMP VENDOR
L.No: 06-27-001/2022
VALID UPTO: 31-12-2024
26-9-4, GANDHINAGAR,
VIJAYAWADA-520 003.
Cell: 9959032444

Hereinafter individually referred to as CII or P B Siddhartha College of Arts and Science, as it may be, and collectively referred to as the Parties.

WHEREAS:

CII is a non-government, non-profit, industry led and industry managed organization, which works to create and an environment conducive to the growth of industries in India through advisory and consultative process CII charts change by working closely with Government on policy issues, interfacing with thought leaders, and enhancing efficiency, competitiveness, and business opportunities through a range of specialized services and strategic global linkages. Young Indians (Yi) is an initiative and integral part of the CII formed with an objective of creating a platform for Young Indians to realize the dream of a developed nation. It has over 5,000 direct members in 58 city chapters, and indirect membership of 1,24,000 through its Yuva. "To become the Voice of Young Indian's Globally" being the vision of Yi, it reaches out to the global Indians wherever they are to make them an integral part of the Indian Growth Story. The Yi Yuva platform is one of the most active focus areas within Young Indians by which Yi members engage students from across the country in various initiatives that

(Signature)

(Signature)

the students conceptualize, plan and execute. The objective is to create a bridge, a platform for the students to work in cross functional teams with a broad objective of enhancing their leadership skills and giving back to the nation. In the process, the students work in leadership roles while operationalizing projects that are based on self-development, skill building, community service and nation building.

WHEREAS:

(Education Partner write up)

NOW THEREFORE, BOTH THE PARTIES HEREBY AGREE AS UNDER

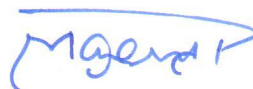
ARTICLE I: Purpose and Objectives

Both the Parties, by way of this MOU express their commitment to collaborate with each other to:

- i) The role of the institution would be to enroll All students or minimum of 250 students at the beginning of the year and increase the same substantially through the years.
- ii) Yi and Education Partner shall motivate and provide opportunities to the students to engage in activities and initiatives that they conceptualize, create reports regularly on their activities to the Yi Executive Member and participate in the Yi National & Chapter events in other cities like the summit (finer details to be worked in coherence with the institution's policies)
- iii) Both the Parties are desirous of promoting mutual cooperation and wish to expand the basis for friendly and cooperative educational and academic collaborations by way of this MOU.
- iv) Both the Parties understand and acknowledge that this MOU is a pre-requisite for further collaboration and cooperation activities, academic partnerships etc.
- v) Any other activities considered by both Parties to be potentially beneficial.

ARTICLE II: Financials

Unless otherwise specifically agreed to in writing by the Parties, each Party will bear on their own the respective costs of carrying out the obligations under this MOU. Each party is responsible for its own taxes and compliances in respect to the deliverables envisaged herein and shall not hold the other party responsible for such taxes and compliances. This is merely a broad understanding between the parties in furtherance to the common intention for accomplishing the objectives mentioned herein above. In future, if the parties intend to enter into any financial arrangement, the legal rights and commercial obligations of the parties as applicable shall be delineated through separate documents on case-to-case basis. Taxes if any will be charged extra and withholding tax if any will be deducted by respective party on any financial transaction as per applicable laws.



ARTICLE III: Coordination Between Facilitators

Both the Parties shall nominate one or more senior representative/officer, who shall be the point of contact/facilitator for the purposes of this MOU. The facilitators of both the Parties shall maintain regular contact with the other Party as well as propose and review different academic projects, programs, and other activities in furtherance of objectives of the purpose and objectives envisioned under this MOU. The Facilitators may also be required to report to and coordinate with different committees or boards for the purposes of this MOU, as may be necessary.

ARTICLE IV: Intellectual Property Rights

Both the Parties shall:

- i) Share with each other all data, research and findings relating to activities, projects undertaken under this MOU.
- ii) Enjoy joint ownership of all intellectual property rights in terms of copyrights, patents, trademarks for any discoveries, inventions research and any outcomes resulting from joint activities undertaken under this MOU.

ARTICLE V: Confidentiality

For the purposes of this MOU:

- i) either of the Parties who provides any sensitive or commercial information shall be referred to as '**Disclosing Party**' and
- ii) either of the Parties, receiving such information shall be referred to as '**Recipient Party**'.

The Recipient Party shall use the confidential information of the provided by the Disclosing Party solely in accordance with the provisions of this MOU and will not disclose or permit to be disclosed, the same, directly, or indirectly, to any third party without the Disclosing Party's prior written consent.

The Recipient Party shall exercise all care and caution in protecting the confidential information provided by the Disclosing Party, from any unauthorized use and disclosure. However, neither party bears any responsibility for safeguarding information which:

- i) is publicly available,
- ii) obtained by the other party from third parties without restrictions on disclosure,
- iii) independently developed by the other party without reference to confidential information, or
- iv) required to be disclosed by order of a court or other law enforcement entity, provided written notice of such compelled disclosure before court or law enforcement entity is intimated to the Disclosing Party.

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ARTICLE VI: Indemnity

The **P B Siddhartha College of Arts and Science** agrees to indemnify and hold harmless CII, its officers, employees and agents from all claims, liabilities and losses to the extent based on gross negligent acts or gross negligent omissions of the **P B Siddhartha College Of Arts And Science** its officers, employees, and agents in the performance of this Agreement.

ARTICLE VII: Force Majeure

If performance of this MoU or any obligation under this MoU is prevented, restricted, or interfered with by causes beyond either party's reasonable control ("Force Majeure"), and if the party unable to carry out its obligations gives the other party prompt written notice of such event, then the obligation of the party invoking this provision shall be suspended to the extent necessary by such event. The term Force Majeure shall include without limitation, acts of God, fire, explosion, vandalism, storm or other similar occurrences, orders or acts of military or civil authority, or by national emergencies, insurrections, riots, or wars, or strikes, lockouts, work stoppages or a pandemic. The excused party shall use reasonable efforts under the circumstances to avoid or remove such causes of non-performance and shall proceed to perform with reasonable dispatch whenever such causes are removed or ceased. An act or omission shall be deemed with the reasonable control of a party if committed, omitted, or caused by such party, or its employees, officers, agents, or affiliates.

ARTICLE VIII: Governing Law, Jurisdiction & Arbitration

- i) This MOU shall be construed, interpreted, and enforced in accordance with Laws of India.
- ii) In case of any differences, both the parties, shall make all efforts to settle the disputes amicably through mutual discussion and negotiation, failing which, dispute(s) shall be referred to a sole Arbitrator appointed by both the Parties, as per provisions of Arbitration and Conciliation Act, 1996 including. Language of Arbitration shall be English, and place of Arbitration shall be New Delhi, India.
- iii) Subject to the Arbitration Clause, the Courts competent jurisdiction at Delhi shall have exclusive jurisdiction in respect of any and all matters pertaining to this MOU.

ARTICLE IX: Miscellaneous

- i) This MOU can only be amended in writing by mutual consent of both the Parties.
- ii) This MOU shall come in effect from the date of affixing signature by both the Parties and shall remain valid for a period of **Three (03) year** from that date, subject to any written notice by one party to the other party, expressing its intent to terminate this MOU.



- iii) Either of the Parties, may terminate this MOU by way of 2 (two) months advance notice. In such an event, both the Parties, shall make all endeavors to fulfil their obligations and responsibilities for any ongoing program(s), project(s) or any endeavor(s) which has been initiated under this MOU.
- iv) This MOU may be executed in counterparts including but not limited to MOUs, communications exchanged defining responsibilities, obligations of both the
- v) Parties for different programs, initiatives etc. under this MOU, each of which shall be deemed to be an original, and all of which, taken together, shall constitute an integral part of this MOU.
- vi) If any provision of this MOU shall be invalid, illegal, or otherwise unenforceable, the validity, legality and enforceability of the remaining provisions shall in no way be affected or impaired thereby.
- vii) The captions of the clauses of this MOU are for convenience of reference only and in no way define, limit, or affect the scope or substance of any clause of this MOU.

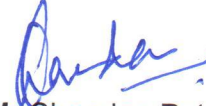
IN WITNESS WHEREOF the parties hereto have executed this MOU, in duplicate, by their duly authorized representatives on the date, month and year first written above.



Mr Mahesh Pinninti



Dr Meka Ramesh



Mr Chandan Patnaik

Yi Amaravati Chapter.
Yuva Team

P B Siddhartha College
of Arts and Science

Head - CII Vijayawada
Zone