S-iSpace (Siddhartha Innovation Space) Context:

P B Siddhartha College of Arts & Science located in Vijayawada City which is developing very fast as it is now situated in the new Capital Region Development Area (CRDA) of the Andhra Pradesh. Many challenges are there in improving Greenfield capital city named 'Amaravati' which is aimed to be one of the world's best capital cities. But these challenges are creating many opportunities to those who want to venture into entrepreneurial roles. As the job structures are changing fast and employability options are limited in their interested areas many youngsters want to pursue their own careers and make their mark with their own startups. The recent success of many start-ups in India such as Ola cabs, Oyo rooms, Redbus, Flipkart has spurred the interest in youngsters.

Research: Primary research has been carried out to get first-hand information from nearly two hundred students from various disciplines such Business Analytics, Business Administration, Electronics by conducting focus group meetings. The finding from primary research corroborated with secondary data in the public domain sourced by various governmental agencies such as APSSDC, NSDC, APSCHE and APIS. We browsed their websites and also reviewed some of the articles appeared in various newspapers, magazines. This has given us initial understanding about the aspirations of youngsters and their understanding about the type of ideas and skills they have. Some of the key themes emerged out of this exercise were listed below:

Many students are motivated by the success of start-ups such as UBER, OYO Rooms, Facebook, Redbus, Ola Cabs etc. The ideas that the students having are at very primitive level and they need mentoring support to take them to next level; They are still individualistic in their approach and not understanding the importance of working in teams; Many of them have poor communication skills and not familiar with the presentation of their ideas effectively in front of experts; They hesitate to share their ideas fearing that they may be copied by others;

Aim: To establish 'Incubation Cell' titled as S-iSpace (Siddhartha Innovation Space) at our institution to provide platform for the students to share their ideas and seek clarifications from experts about the prospects of their proposed business plans and start their entrepreneurial journey at young age. Objectives: To nurture, counsel, mentor students and leading them to think and do entrepreneurial activities; To facilitate regular interaction among students, start-up promoters, officials, executives, and other stakeholders; To provide information about various institutions supporting entrepreneurial activities through their schemes such as MSME, NSIC, EDIL, DST, DICs, and KVIC;

Expected Outcome: This initiative is expected to benefit students with ideas to start their entrepreneurial journey at college level. They are expected to get the necessary expert advice and counseling at free of cost. It will also ignite the spirit among students to think on their own and pursue meaningful career in their chosen field. The college is expected to have Networking opportunity with the key stakeholders from industry, government and other promoting bodies in the field of entrepreneurship. This will make students to be job creators than job seekers.

you 3

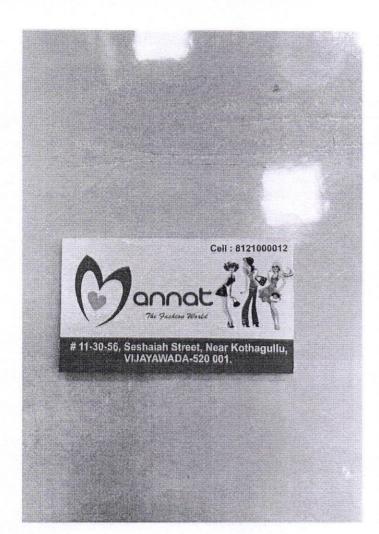
Innovative application: It has been observed that lights and fans are continuously 'on' even in the absence of users. Students from Department of Electronics developed a sensors so as to 'off' the fans and lights in the absence of users.

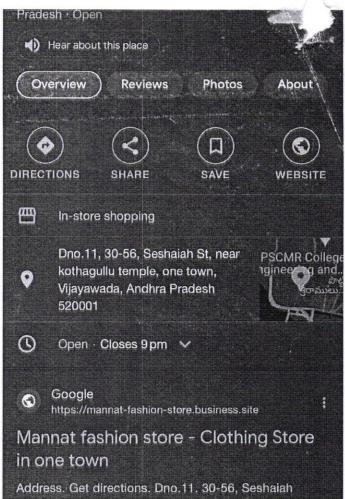
We are also conducting Entrepreneurship Awareness Camps in collaboration with Entrepreneurship Development Institute of India (EDII), Ahmedabad, to promote awareness about entrepreneurship among the youngsters. We have been organizing Idea Contests to encourage students to think about new start-up ideas and prepare business plans. We are also conducting seminars and workshops on innovation & entrepreneurship on regular basis.

The following are the start-ups by our college students during the year 2021-22.

- 1. Rollno: 180443 Name: Ritansha Shah MANNAT FASHIONS (Clothing Shop) Ph: 6302029892
- 2. Rollno: 190431 Name: Hemanshu G; Gift hampers business; Ph: 6281490702

Manno



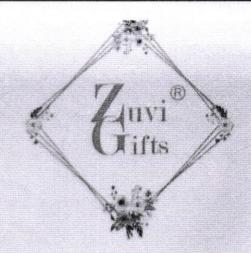




HEMANSHU GHANSHANI

Co Founder & Director of Operations

- 91 6281 490 702
- @ @zuvi_gifts



LUXURY HAMPERS

WEDDING TROUSSEAU

CORPORATE GIFTING

ANNIVERSARY GIFTS



