



## PARVATHANENI BRAHMAYYA SIDDHARTHA COLLEGE OF ARTS & SCIENCE

Siddhartha Nagar, VIJAYAWADA - 520 010, Andhra Pradesh  
Autonomous, NAAC A+ Grade, ISO Certified Institution



### **6.4.1: Institutional strategies for mobilisation of funds other than salary and fees and the optimal utilisation of resources.**

Response:

This institution has taken utmost care for the mobilization and utilization of funds to meet the objectives of the institution in letter and spirit. The institutional strategy to generate funds is primarily based on quality enhancement strategy. The Institution has been implementing a system to regulate financial process, preparing budget, mobilising resources, monitoring expenditure, maintaining accounts, conducting internal audit and external audit. The college has a resource mobilisation policy approved by Governing Body.

#### **Strategies for Mobilisation of Funds**

Strategic Plan 2018-25 along with the detailed yearly plan is the basis for organising various activities in the college. It includes Infrastructure augmentation, research support and maintenance of academic and physical resources. The student clubs and NSS units plan extension activities every year.

To fulfil these requirements, the institution taps the resources where ever possible with consistent effort and persuasion. Institute maintains and follows a meticulously designed protocol for mobilization of funds and resources. Institute has designed some specific rules in the policy for the fund raising and resource utilization.

#### **Resource Mobilisation Policy and Procedures of the Institution**

- The student tuition fee is the major source of income for the institute. Other than student fee Government Bodies, Non-Government Bodies, alumni and Philanthropists also contribute to the institution in the cause of education.
- The Management of the Institution will provide matching grants to utilise the funds from UGC and other bodies where ever necessary.
- Various Government and Non-Government Agencies sponsor events like Seminars, Workshops, Student Events, encouraging for Research Projects and Consultancy.

- Sponsorships are sought from individuals and corporate for FDPs, cultural events and fests.
- Funding will be sought from the UGC to support academic research, development, and infrastructure improvement initiatives.
- The institution will applied for funding under the Paramarsh Scheme, to mentor the other academic organisation for NAAC accreditation.
- CPE Funds will be utilized to promote research capacity, foster academic collaborations, and invest in projects that enhance the institution's academic reputation.
- Institution also initiated to tap funds under ICSR and DST-FIST PG College Level Project.
- The department fests will be affective with the involvement of funds from philanthropists. The college students will approach sponsors, donors for raising recourses by promoting the importance of fests to the students.. By organizing a series of academic, cultural, and networking events, the fest will create opportunities for:
  - ❖ Attracting funding and support from external sponsors, alumni, and industry partners.
  - ❖ Encouraging active participation from students, which will help them develop leadership, organizational, and teamwork skills.
  - ❖ Showcasing the department's strengths and initiatives, thus attracting attention from prospective students, faculty, and collaborators.

College resource mobilization Policy link is below.

<https://www.pbsiddhartha.ac.in/pdf/College%20policy.pdf>

### **Optimal Utilisation of Resources (Utilization of Funds)**

- A Finance Committee has been constituted to plan the utilization of funds optimally for various recurring and non-recurring expenses
- The Purchase Committee seeks quotations from vendors for the purchase of equipment, software, computers, books, membership subscriptions, AMCs etc.
- The quotations are scrutinized by the Finance and Purchase committee before a final decision is made based on parameters like pricing, quality, terms of service, etc.

- The Principal, finance and purchase committees along with the accounts department ensure that the expenditure lies within the allotted budget. The intervention of the management is sought in case the expenditure exceeds the budget.
- The administrative and financial approvals are taken from competent authority i.e. Governing Body as per policy and guidelines.
- The various heads for which budget is prepared and funds allocated are approved by the finance committee and ratified by the Governing Body.
- To ensure the effective utilisation of philanthropists' funds received by the departments for conducting academic fests, seminars etc., Internal Finance Committee will audit the expenditure statements at department only. After that, the **statement of income and expenditure will be submitted to the Principal.**

Ex. Utilisation statement

In conclusion, the college authorities follow a sound resource management system in effective utilisation of financial resources for the last 49 years. Transparency takes the highest position in managing the resources to the best of the purpose. The legacy will continue in future.

**Annexure 1: Incendo**

**Incendo 2K18**  
**Department of Commerce**  
Receipts and Payments Account

Receipts	Rec. No	Amount	Payments	Voc No.	Amount
<b>Sponsors</b>			Transport & Postal expenses (1,700+1,550+1,500)	12	<b>4,750</b>
K Street	1	25,000	Banners printing & Handling (27,940+1,000)	13	<b>28,940</b>
KB Builders	2	20,000	Xerox (2,646+2,405)	14	<b>5,051</b>
Deepakshi	3	10,000	Printing, Stationary & Decoration (5,700+1,200+ 8,720+	15	<b>16,670</b>
Milk Shakes	4	10,000	150+300+600)	16	<b>19,825</b>
Sri Sai Bharath Gas Co.	5	10,000	Momentous & Shells (18,700+700+425)	17	<b>74,600</b>
Chock let Room	6	9,000	Food & Refreshments (65,000+2,100+2,900+4,600)	18	<b>3,800</b>
Bombay Jewellery	7	5,000	Press & Publicity (1,800+2,000)	19	<b>17,000</b>
Fassion park	8	5,000	Ramp, Decoration, Stalls & Sound system (14,000+3,000)	20	<b>790</b>
Bharath Gas Co.	9	5,000	Rangoli & Flower bokes	21	<b>2,000</b>
Suresh & Babu(Cheque)	10	3,000	Cleaning and Others (1,500+500)		
Govas	11	3,000	Cash Prize (Commerce Talent Test)		<b>10,000</b>
<b>COMSA Fund</b>		1,15,150	HP Laptop		<b>44,670</b>
<b>Reg. Fee</b>		21,600			<b>2,28,096</b>
			Balance		<b>13,654</b>
<b>Total</b>		<b>2,41,750</b>	<b>Total</b>		<b>2,41,750</b>

Total Cheques deposited in Principal's A/C: Rs.43,000  
Amount withdrawn : Rs.43,000  
Balance in Principals : Nil  
Cash balance(In the Department ) : Rs.13,654

*(Handwritten signature)*

1. KVAR
2. P. Gulab
3. K. S. S.
4. M. S. S.