



**PARVATHANENI BRAHMAYYA  
SIDDHARTHA COLLEGE OF ARTS & SCIENCE**

*Autonomous*

Siddhartha Nagar, Vijayawada-520010

*Re-accredited at 'A+' by the NAAC*

<b>Course Code</b>				23ECMAL233			
<b>Title of the Course</b>				<b>Development Economics</b>			
<b>Offered to:</b>				<b>B.A Honours (Economics)</b>			
<b>L</b>	<b>5</b>	<b>T</b>	<b>0</b>	<b>P</b>	<b>0</b>	<b>C</b>	<b>4</b>
<b>Year of Introduction:</b>		2024-25		<b>Semester:</b>			<b>3</b>
<b>Course Category:</b>		MAJOR		<b>Course Relates to:</b>		GLOBAL	
<b>Year of Revision:</b>		NA		<b>Percentage:</b>		NA	
<b>Type of the Course: Major</b>				EMPLOYABILITY			
<b>Cross cutting Issues of the Course:</b>				ENVIRONMENT AND SUSTAINABILITY			
<b>Pre-requisites, if any</b>				23ECMAL111 & 112			

**Course Description :** This course provides a comprehensive introduction to the concepts of economic growth and development, exploring their differences, significance, and the key metrics used to measure them. It examines the factors that promote or hinder economic progress and highlights Kuznets' characteristics of modern economic growth, along with classifications of countries by the World Bank and IMF. Theories of development are analyzed through the lens of Classical, Marxian, and Neo-Classical models, including the Harrod-Domar and Solow models. Various economic development strategies—ranging from capitalist to socialist approaches—are discussed, along with specific strategies like the Big Push, balanced and unbalanced growth, and the role of human capital. The course also addresses major developmental issues such as poverty, unemployment, inequality, and sustainable development, emphasizing solutions and the Sustainable Development Goals (SDGs). Lastly, the role of institutions, both national and international, in shaping economic development, including economic planning and the contributions of the World Bank and IMF, are explored.

**Course Outcomes:**

After completion of the course, student will be able to..

CO-NO	COURSE OUTCOME	BTL	PO	PSO
CO1	explain concepts of economic growth and development, measure them, identify their factors.	K2	2	1
CO2	analyze the developmental issues of poverty, unemployment, inequality and sustainable development and suggest measures	K3	2	1
CO3	Comprehend the various theories of growth and development.	K2	2	1
CO4	Examine and suggest various developmental strategies suitable to developing countries.	K2	2	1
CO5	explain the role of institutions, planning in economic development	K2	2	1

CO-PO-PSO MATRIX										
	CO-PO	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2
<b>23ECMAL233</b>	<b>CO1</b>		2						2	
	<b>CO2</b>		3						3	
	<b>CO3</b>		2						2	
	<b>CO4</b>		2						2	
	<b>CO5</b>		2						2	

**Course Content****Unit-1: Introduction to Economic Growth and Development**

- Economic Growth and Development: Meaning, Differences, Importance,
- Measurement of Growth and Development
- Factors and Obstacles of Economic Growth and Development; Kuznets' Characteristics of Modern Economic Growth
- World Bank and IMF Classification of Countries based on level of Development

**Unit-2: Theories of Growth and Development**

- Classical Theory of Development
- Marxian Theory of Development
- Rostow's Stages of Economic Growth

- Neo-Classical Models of Economic Growth: Harrod-Domar Model, Solow Model

### **Unit–3:Strategies of Economic Development**

- Capitalist, Socialist and Mixed Economy Strategies
- BigPush Strategy; Balanced and Unbalanced Growth Strategies
- Mahala Nobis Strategy; Export Promotion and Foreign Capital Strategy
- Endogenous Growth Strategy; Human Capital–Capability Strategy

### **Unit4:Developmental Issues**

- Poverty: Meaning, Types, Causes and Solutions; Vicious Circles of Poverty
- Unemployment: Meaning, Types, Causes and Solutions
- Inequalities: Meaning, Types, Causes and Solutions
- Sustainable Development and SDGs

### **Unit- 5:Institutions for Economic Development**

- Role Institutions in Economic Development
- Basic Features of New Institutional Economics
- Economic Planning: Concept, Objectives, Role in Economic Development; Economic Federalism
- Role of International Institutions in Development: WorldBank,IMF

### **Textbook:**

1. Development Economics, Telugu Academy
2. Open-Source Online Materials & Videos: IGNOU,e-PG PathaSala, SWAYM, KhanAcademy etc.

### **References:**

1. TodaroM.P.and Stephen, C., Smith(2014), *Economic Development*, Pearson, 12 Ed.
2. M.L.Jhingan, The Economics of Development and Planning, Vrinda Publications,
3. Hayamiand Godo: Development Economics, Oxford Publication.
4. Sen,A.,(1999), *Developmentas Freedom*, Oxford University Press.
5. Basu, Kaushik(2000), *Analytical Development Economics: The Less developed Economy: Revisited*, Oxford University Press, India.
6. Open-Source Online Materials & Videos: IGNOU,e-PG PathaSala, SWAYM, KhanAcademy etc.

**Suggested Activities:**

Unit-1: Group discussions on factors of economic growth and development

Unit-2 Assignments on developmental issues like poverty, unemployment and their programs

Unit-3: Prepare comparative flowcharts of various theories of economic growth or development

Unit-4: Project on application of any theory of economic growth or development to the current economic Problem

Unit-5: Seminar on role of institutions in economic development and prepare a plan for development of local area



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### **MODEL QUESTION PAPER**

Offered to B.A. Honours (Economics)

**23ECMAL233: Development Economics**

**Time:3Hours**

**SEMESTER III**

**MaxMarks:70**

#### **Section-A**

**Answer the following Questions**

**5x4=20Marks**

1. a.) Economic growth vs. economic development. K1-CO1  
(or)  
b.) World Bank classification of countries. K1-CO1
2. a.) Explain Karl Marx surplus value. K2-CO2  
(or)  
b.) Briefly explain the Solow model. K2-CO2
3. a.) What are the features of mixed economy. K1-CO3  
(or)  
b.) Define Balance growth Strategy. K1-CO3
4. a.) Define Vicious circles of poverty. K1-CO4  
(or)  
b.) What are the goals of sustainable development. K1-CO4
5. a.) What are the objectives of planning. K1-CO5  
(or)  
b.) What is economic federalism. K1-CO5

#### **Section-B**

**Answer the following questions**

**5 x10=50Marks**

6. a.) Explain the different methods to measure economic development. K2-CO1  
(Or)  
b.) Explain the Simon Kuznet's characters of Modern economic growth. K2-CO1
7. a.) Explain the Rostow's stages of economic growth. K2-CO2  
(Or)  
b.) Discuss about the Harrod-Domar growth model. K2-CO2
8. a.) Explain the unbalanced growth strategy. K2-CO3  
(Or)  
b.) Explain the Mahala Nobis theory of export promotion. K2-CO3
9. a.) Explain the cause for poverty? K2-CO4  
(Or)  
b.) Discuss the causes for income inequality. K2-CO4
10. a.) Discuss the role of institution in economic development. K2-CO5  
(Or)  
b.) Explain the role of world bank in economic development. K2-CO5

