



**PARVATHANENI BRAHMAYYA
SIDDHARTHA COLLEGE OF ARTS & SCIENCE**
Autonomous
Siddhartha Nagar, Vijayawada-520010
Re-accredited at 'A+' by the NAAC

23ANMAL111:FUNDAMENTALS OF COMMERCE

Offered to: BBA Hons (Business Analytics)

Semester: I

75 Hours

Credits : 4

Learning Objectives:

- The objective of this paper is to help students to acquire conceptual knowledge of the Commerce, Economy and Role of Commerce in Economic Development. To acquire Knowledge on Accounting.

Course Outcomes: At the end of the course,

1. The student will able to identify the role of commerce in Economic Development and Societal Development.
2. Equip with the knowledge Accounting Principles, ledgers and preparation of Trial Balance.
3. To acquaint the knowledge on subsidiary books
4. To acquire knowledge on methods for computation of Depreciation
5. To enlighten the students about Final Accounts

Syllabus

Unit 1: Introduction to Commerce:

Commerce - Industry and Commerce – Industry Classification and Commerce - Trade - Trade Classification – Aids to Trade – Role of Commerce in Economic Development – Role of Commerce in Societal Development.

Unit 2: Accounting Principles:

Meaning and Objectives Accounting, Accounting Cycle - Branches of Accounting - Financial Accounting, Cost Accounting, Management Accounting. Concepts and Conventions of Accounting – GAAP – Classification of Accounts and its rules – Book – Keeping and Accounting – Double Entry Book – Keeping – Journalizing

Unit 3: Ledgers and Subsidiary Books:

Posting to Ledgers – Balancing of Ledger Accounts - Types of Subsidiary Books – Cash Book – Simple Cash Book – Double Column Cash Book - Three Column Cash Book – Petty Cash Book - Preparation of Trial Balance.

Unit 4: Depreciation:

Meaning of Depreciation – Causes of Depreciation – Objects of providing for Depreciation – Factors affecting Depreciation – Accounting Treatment – Methods of providing depreciation: Straight line method and Diminishing Balance Method

Unit 5: Final Accounts:

Meaning of Final Accounts – Features, uses and preparation of Manufacturing and Trading Account – Features, uses and preparation of Profit & Loss Accounts and Balance Sheet – Final Accounts with adjustments

Reference Books:

1. S.P. Jain & K.L Narang, Accountancy - I Kalyani Publishers.
2. R.L. Gupta & V.K. Gupta, Principles and Practice of Accounting, Sultan Chand

Lab Exercise:

- Assignment on GAAP.
- Group Activates on Problem solving.
- Collect date and report the role of Commerce in Economic Development.
- Quiz Programs
- Co-operative learning on Accounting Principles.
- Group Discussions on problems relating to topics covered by syllabus
- Examinations (Scheduled and surprise tests)
- Any similar activities with imaginative thinking beyond the prescribed syllabus

