23MGMAL112: BUSINESS ORGANIZATION

SEMESTER-I 75 Hours Credits: 4

# **Course Type: Foundation**

#### **Learning Objectives:**

The course aims to acquire conceptual knowledge of business, formation various business organizations and Companies and to provide the knowledge on best practices in business management.

# **Learning outcomes:**

After completing this course, the student will be able:

- CO1 To understand the concept of Business Organization
- CO2 To acquire the knowledge on different forms of Business
- CO3 To gain knowledge of Joint Stock Company, PSEs and MNCs
- CO4 To familiarise with the knowledge of promotion and incorporation of a company
- CO5 To get the knowledge on contemporary issues in Business

## **Unit 1: Introduction to Business Organization:**

Concept of Business - Meaning - Features - Stages of development of business and importance of business - Classification of Business Activities -

Meaning of Business Organization – Characteristics - Importance and Objectives of Business Organization – Business Vs. Profession - Modern Business and its Characteristics.

# **Unit 2: Forms of Business Organisation:**

Considerations in Establishing New Business - Forms of Business Organization - Sole Proprietorship, Partnership, Hindu Undivided Family - Co-operatives - Characteristics - Relative merits and demerits

## **Unit 3: Joint Stock Company**

Joint Stock Company – Meaning – Characteristics of Company – Advantages – Kinds of Companies - Difference between Private and Public Company - Public Sector Enterprises (PSEs) – Multi National Corporations (MNCs)

# **Unit 4: Promotion and Incorporation of a Company:**

Promotion – Stages – Promoters – Characteristics – Preparation of important documents for incorporation of a company – Certificate of Incorporation and Certificate of Commencement of Business

# **Unit 5: Contemporary issues in Business Management:**

Clear Vision and Mission - Open Management style - Principles of good Corporate Governance - Corporate Social Responsibility - Sustainable Business strategy - Triple Bottom Line (TBL concept) and its significance - Emerging Business Models in India.

## **Activities:**

- Assignment on business organizations and modern business.
- Group Discussion on Best practices in business
- Seminars on different topics related to Business organization
- Case study could be given to present business plan of student's choice.

#### **Text Book:**

• Bhusan Y. K., "Business Organization", Sultan Chand & Sons.

## **Reference Books:**

- 1. Gupta, C.B., "Business Organisation", Mayur Publication, (2014).
- 2. Singh, B.P., Chhabra, T.N., "An Introduction to Business Organisation & Management", Kitab Mahal, (2014).
- 3. Sherlekar, S.A. & Sherlekar, V.S, "Modern Business Organization & Management Systems Approach Mumbai", Himalaya Publishing House, (2000).