



PARVATHANENI BRAHMAYYA
SIDDHARTHA COLLEGE OF ARTS & SCIENCE
Autonomous
 Siddhartha Nagar, Vijayawada-520010
Re-accredited at 'A+' by the NAAC

Course Code				23COMDL201			
Title of the Course				Principles of Accounting			
Offered to: (Programme/s)				Non Commerce			
L	2	T	0	P	0	C	2
Year of Introduction:		2024-25		Semester:			3
Course Category:		MDC		Course Relates to:		National	
Year of Revision:				Percentage:		Nil	
Type of the Course:				Employability			
Crosscutting Issues of the Course :				Professional Ethics			
Pre-requisites, if any				Nil			

Course Description:

The Comprehensive Accounting Principles and Practices course provides students with an in-depth understanding of the fundamental concepts and practical applications of accounting. Through a structured curriculum, students will explore various aspects of the accounting process, subsidiary books, cash books, reconciliation of cashbook and passbook balances, preparation of final accounts for a sole trader, and consignment accounts

Course Aims and Objectives:

S.NO	COURSE OBJECTIVES
1	Understand the framework of accounting and accounting concepts and conventions.
2	Develop an idea about accounting cycle and its various stages.
3	Learn about recording transactions in journal and post them into ledger
4	Understand preparation of trial balance and its preparation methodology.
5	Learn how adjustments are to be made and prepare final accounts relating to sole trader.

Course Outcomes

At the end of the course, the student will be able to...

CO No	COURSE OUTCOME	BTL	PO	PSO
CO1	Understand the framework of accounting and accounting concepts and conventions	K1	1	
CO2	Learn about preparation of cash book, bank book and Bank reconciliation statement	K2	1	
CO3	Understanding preparation of cash book and its types including Analytical Petty Cash Book.	K2	1	

CO4	Understand preparation of trial balance and its preparation methodology	K2	1	
CO5	Analysing profitability and Financial position of a sole trader	K3	1	

For BTL: K1: Remember; K2: Understand; K3: Apply; K4: Analyze; K5: Evaluate; K6: Create

CO-PO MATRIX									
CO NO	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2
CO1	2								
CO2	2								
CO3	2								
CO4	2								
CO5	3								

Use the codes 3, 2, 1 for High, Moderate and Low correlation Between CO-PO-PSO respectively

Course Structure:

Unit 1: Accounting Process

Accounting process: Need for accounting - Definition of Accounting - Scope of Accounting - Book keeping and accounting - Branches of accounting - Advantages and limitations - Basic accounting concepts and conventions - Accounting standards-Accounting process - Journalising - Ledger accounts - Preparation of Trial balance

- **Exercises:**

- Exercises on accounting process regarding journal and ledger.
- Exercises on preparation of trial balance..

- **Specific Resources:**

- Financial Accounting S.P.Jain and Narang, Kalyani Publishers
- Toward a science of Accounting – Sterling

<https://www.tandfonline.com/doi/abs/10.2469/faj.v.31.n5.28?journalCode=ufaj20>

Unit 2: Subsidiary Books

Subsidiary books - Purchases book – Sales book – Purchase returns book – Sales returns book – Bills receivable book – Bills payable book – Cash book (Single, Double, Triple column) - Analytical petty cash book

- **Exercises:**

- Exercises on preparation of various subsidiary books..
- Exercises on preparation of analytical petty cash book.

- **Specific Resources:**

- Financial Accounting S.P.Jain and Narang, Kalyani Publishers
- <https://www.tandfonline.com/doi/abs/10.2469/faj.v.31.n5.28?journalCode=ufaj20>

Unit 3: Final Accounts of a Sole Trader

Final accounts of a sole trader – Trial balance – Accounting concepts and conventions relating to final accounts – Trading account, manufacturing account – Profit and loss account and balance sheet – Adjusting and closing entries.

- **Exercises:**

- Exercises on preparation of manufacturing account
- Exercises on preparation of trading account, profit and loss account and balance sheet .

- **Specific Resources:**

- Financial Accounting S.P.Jain and Narang, Kalyani Publishers
- <https://www.tandfonline.com/doi/abs/10.2469/faj.v.31.n5.28?journalCode=ufaj20>

Textbooks:

1. Financial Accounting S.P.Jain and Narang, 2021-2022 Kalyani Publishers
References:
 1. Accountancy R.L.Gupta and Radhaswamy 2015-16 Sultan Chand Publishers



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SEMESTER -END QUESTION PAPER STRUCTURE

Course Code & Title of the Course:	23COMDL201 Principles of Accounting
Offered to:	Non Commerce
Category:	SEMESTER: 3
Max. Marks	35
Max.Time	3 Hrs

Section A: Short Answer Questions (15 Marks)

Answer any THREE questions. Each question carries 5 Marks

1. Book keeping and accounting K2
2. Accounting process K2
3. Analytical petty cash book K2
4. Manufacturing Account K2
5. Trial balance K2

Section B: Long Answer Questions (20 Marks)

Answer any TWO questions. Each carries 10 Marks

6. Journalise the following transactions: K3
 2024
 Jan 1 Rajesh started business with cash Rs. 90,000.
 "3 Purchased furniture Rs. 2,500.
 "5 Purchased goods from Maruthi Rs. 3,500.
 "8 Sold goods to Sohanlal Rs. 2,800.
 "12 Received cash from Sohanlal & Co. Rs.2, 700,
 "15 paid into the bank Rs. 8,000.
 "17 Drawn cash from Bank for office use Rs. 1,000.
 "20 Paid for advertising Rs. 1,450.
 "21 Sold goods to Gopi for cash Rs. 5,000.
 "28 Salaries paid Rs. 1,800.
7. Entry the following transactions in appropriate subsidiary books 2017 K3
 Dec. 1 Bought goods from kiran Kumar Rs. 1,200.
 "2 Sold goods to Anand Rao Rs. 600.
 "3 Sold goods to Satish Reddy Rs. 800
 "4 Bought goods from Shankar Rao Rs.1,000.
 "6 Goods returned by Satish Reddy Rs. 50.
 "10 Goods returned to Kiran Kumar Rs. 200.

“14 Bhanu Pratap purchased goods from us Rs. 1,200.

“15 Bhanu Pratap returned goods Rs. 100.

“30 Sold goods to Arun Rs. 250.

“31 Bought goods for cash Rs. 75.

8. From the following Trial Balance, prepare a Trading and Profit and Loss a/c and Balance sheet as on that date.K3

Trial Balance for the year ended 31.3.'07

Particulars	Debit (Rs.)	Credit (Rs.)
Capital		8500
Plant	1900	
Opening stock	2920	
Purchases and Sales	20724	23812
Drawings	1420	
Purchase and sales returns	420	582
General Expenses	880	
Rent	240	
Rates	400	
Apprentice Premium		160
Bank Overdraft		480
Bad debts	344	
Debtors and Creditors	8400	4000
Cash in hand	96	
Bad debts reserve		210
	37744	37744

Additional information:

- a. Stock on hand as on 31st March is Rs.. 3,400.

